

TEMPLATE AUDITOR STATEMENT

AUDIT DANĚ CZ s.r.o.
Velké Kunratické 1318/37
148 00 Praha 4

In Prague, April 11th, 2023

Attention of GS1 AISBL,
Avenue Louise 326, b.10,
1050 Brussels
(Belgium)

Sirs,

We have been appointed by GS1 Czech Republic as its financial auditor.

(1) Financial Strength

We have examined the declaration of the Financial Strength for FY 2022 of GS1 Czech Republic to GS1 Global Office and confirm that the declared Financial Strength is in conformity with the GS1 Financial Model agreed by the GS1 Extraordinary General Assembly in Brussels on 19 February 2009, modified by the GS1 General Assembly on 23 May 2012, on 22 May 2013 and on 18 May 2016 and set out in the Internal Regulations on Fees and Votes and is in conformity with the list of examples of included and excluded items of income as agreed by the GS1 General Assembly.

We confirm that the Financial Strength of GS1 Czech Republic amounts to 59 762 000 in local currency and represents 95 % of the total revenues of GS1 Czech Republic. The Financial Strength of GS1 Czech Republic includes the revenues generated by the following entities: GS1 Czech Republic and excludes the revenues generated by the following entities: and activities Czech & Slovakia ECR Initiative and GS1 AISBL; and activities: the interest received on bank reserves and exchange rate gains.

(2) Confirmation operation on a not-for-profit basis

We hereby confirm that all revenues which GS1 Czech Republic has derived from or has received in relation to the GS1 system in the course of the financial year under review, have only been used by GS1 Czech Republic to further the aims and objects of GS1 and that no distribution of such revenues has been made to members, owners, shareholders and/or board members.

x Confirmed. Comments: --